

Bond of treasurer. SEC. 6. Upon his election as chairman of the school committee and treasurer, the said treasurer shall give bond, in the sum of one thousand dollars, for the faithful performance of his duties and faithful accounting for any moneys coming into his hands for the use of the said district.

School committee. SEC. 7. The school committee for the said district shall consist of three members, to be appointed by the board of education at such time as the other school committees are appointed, and the committee so appointed shall elect its own chairman and treasurer.

Act null and void if tax not voted. SEC. 8. At the said election, should the majority of votes cast and a majority of the votes of the qualified electors of the said district be unfavorable to the levying of the said special tax, then this act shall be null and void.

Ratified this the 6th day of March, A. D. 1909.

## CHAPTER 282.

### AN ACT TO INCORPORATE PEACHTREE HIGH SCHOOL, CHEROKEE COUNTY.

*The General Assembly of North Carolina do enact:*

Territory to constitute Peachtree High School.  
Boundary.

SECTION 1. That the following territory in Murphy and Valleytown townships, Cherokee County, North Carolina, shall hereafter constitute and be known as Peachtree High School, to wit: Beginning on Murphy School District line, on Hiawasse River, above Murphy, and running up said river to Clay County line; thence north with Clay County line to Valleytown Township line; thence with the said line to the southeast corner of School District Number Four, Murphy Township line, to Indian Grave Gap; thence with eastern boundary line of said district to Valley River; thence westward down said river to school district line, Number Ten, Murphy Township; thence with said line to Murphy School District line; thence with said line to the beginning.

Trustees incorporated.  
Corporate name,  
Corporate powers.

SEC. 2. The board of trustees provided for by this act are hereby declared a body corporate, by the name of "Peachtree High School," and may adopt and use a common seal; shall be capable of receiving gifts and grants, of purchasing and holding real and personal property of any description, and any and all interest and estate in such property. It may sell, mortgage or transfer any such property and prosecute and defend any suit or suits for or against the said corporation: *Provided, however,* that all moneys received from any sale, mortgage or transfer of any property belonging to said corporation shall be reinvested by the said corporation in real estate for the benefit of such corporation. All conveyances of

Proviso: re-investment of proceeds from property.

Conveyances.